



Flexi Line of Credit

Our Line of Credit has two options:

Principal and Interest: It's like an offset account and your home loan in one. A transactional Line of Credit with a reducing balance, every dollar goes towards paying down your loan sooner, potentially saving you years on your loan and thousands of dollars in interest.

Interest Only: Maximise the equity in your home and use it for investment property, shares or other personal uses. The credit limit remains constant for a 10 year interest only period on this fully transactional Line of Credit.

Product Overview

Loan purpose	<ul style="list-style-type: none">• purchase or refinance of an owner occupied or investment property• debt consolidation• home equity loans for investment or personal purposes
Interest rates	Variable rate
Application fee	\$250.00
Administration fee	\$150 per annum
Loan amounts	<ul style="list-style-type: none">• minimum \$20,000• no maximum, subject to LMI approval
Loan terms	Principal and Interest: 25 year term Interest Only: 10 years Interest Only; then 15 years Principal and Interest
Statements	Monthly
Interest calculated	Interest is calculated daily and is charged monthly
Loan to valuation ratio (LVR)	<ul style="list-style-type: none">• up to 95%* including capitalised LMI (Principal and Interest)• up to 90%* plus capitalised LMI (Interest Only) *All LVRs subject to LMI approval
Repayment frequency	If a payment is required, it will be due 28 days after the statement is issued
Voluntary repayments	Extra repayments may be made at any time without penalty
Split loans	Available, split your loan into more than one portion. Additional fees apply per split.
Credit increases	Available. Fees apply
Transaction fees	Transact on your home loan with up to \$20 worth of the following transactions free every month:



	Free	\$2.00 each
	<ul style="list-style-type: none">• Cash deposits• Internal regular payments• Bendigo Bank ATM³ balance enquiries• Bendigo Bank ATM³ withdrawals• Bendigo Bank ATM transfers• Online banking transfers• Express Line (phone banking) transfers• BPAY®¹• Anypay payments• Direct debits• Cheque deposits	<ul style="list-style-type: none">• Bank@Post withdrawals²• EFTPOS transactions• Over the counter withdrawals and transfers
	<p>Other fees apply ¹®Registered to BPAY Pty Ltd ABN 69 079 137 518 ²Bank@Post™ and its device mark are trademarks (registered or otherwise) of the Australian Postal Corporation. All rights reserved ³ Bendigo Bank ATM or an ATM that forms part of a Bendigo Bank shared ATM network</p>	