



100% Offset Home Loan

Our 100% Offset Home Loan puts you in control. It combines a fully featured home loan with all the benefits of a transactional 100% offset account and lets you see at a glance what you owe and what your own because the offset balance is shown separately.

Product Overview	
Loan purpose	<ul style="list-style-type: none">• Purchase or refinance of an owner occupied or investment property• Debt consolidation• Home equity loans for investment or personal purposes• Go-between bridging finance• Construction of a new residential property
Interest rates	Loan: choice of a variable rate or a fixed rate for a 1 to 5 year term Offset: 100% offset for variable or fixed rates Credit interest is not paid if the net balance is positive (that is if the offset balance exceeds the balance of the loan)
Application fee	\$250.00
Administration fee	Nil
Loan amounts	<ul style="list-style-type: none">• minimum \$20,000• no maximum, subject to LMI approval
Loan terms	5 – 30 year terms
Statements	Monthly
Interest calculated	Interest is calculated daily on the net closing balance of the loan (that is the amount owed less the offset balance) and is charged monthly
Loan to valuation ratio (LVR)	<ul style="list-style-type: none">• up to 95%* including capitalised LMI (Principal and Interest)• up to 90%* plus capitalised LMI (Interest Only) * All LVRs subject to LMI approval
Repayment frequency	<ul style="list-style-type: none">• weekly, fortnightly or monthly repayments (Principal and Interest)• monthly repayments (Interest Only)• payments automatically debited from the offset balance
Voluntary repayments	<ul style="list-style-type: none">• variable rate: extra repayments may be made at any time without penalty• fixed rate: up to \$20,000 p.a above minimum repayments may be made without penalty• no maximum deposit to offset balance
Split loans	Available. Split your loan into more than one portion. Additional fees apply per split.
Redraw	Available, minimum redraw of \$500.



Credit increases	Available whilst on a variable rate. Fees apply	
Rate conversion	Convert from a variable rate to a fixed rate at any time. A Loan variation fee may apply	
Monthly Administration Fee	\$10.00 Transactions in the Monthly Administration Fee include:	
	<ul style="list-style-type: none"> • Cash deposits • Internal standing orders • Auto payment plan • Bendigo Bank ATM³ balance enquiries • Bendigo Bank ATM³ withdrawals • Bendigo Bank ATM transfers • Online banking transfers • Express Line (phone banking) transfers • BPAY®¹ • Anypay payments • Direct debits • Cheque deposits 	<ul style="list-style-type: none"> • Bank@Post withdrawals² • EFTPOS transactions • Over the counter withdrawals and transfers
	<p>Other fees apply ¹®Registered to BPAY Pty Ltd ABN 69 079 137 518 ²Bank@Post™ and its device mark are trade marks (registered or otherwise) of the Australian Postal Corporation. All rights reserved ³ Bendigo Bank ATM or an ATM that forms part of a Bendigo Bank shared ATM network</p>	